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| COLORADO DEPARTMENT OF TRANSPORTATION ESCROW INSTRUCTIONS AND RECEIPT FOR WARRANT | Project Code | |
| | Parcel No. | |
| | Project No. | |
| | Location | |
| | Escrow # | Date |

Legal Description:

Property Owner's Name:

On behalf of the Colorado Department of Transportation, I am delivering to you State of Colorado Warrant No. _____, in the amount of \$ _____ payable to _____ as Escrow Agent for _____.

Please acknowledge receipt of said warrant by signing below.

Enclosed document(s):

- ☐ Access Deed (with legal description)
- ☐ General Warranty Deed (with legal description)
- ☐ Memorandum of Agreement (with legal description)
- ☐ Permanent Easement (with legal description)
- ☐ Possession and Use Agreement (with legal description)
- ☐ Quit Claim Deed (with legal description)
- ☐ Slope Easement (with legal description)
- ☐ Special Warranty Deed (with legal description)
- ☐ Tax Pro-ration

Special Instructions:

The Escrow Agent shall prepare closing statement and file 1099-S or 1099-Misc with the IRS if necessary.

Please contact the property owner at _____ and make arrangements to set a closing date.

You are authorized to release the funds at closing, provided all necessary releases have been obtained, the taxes have been satisfied to the date of closing, and all documents have been signed.

Please record the deeds and releases and return copies of all closing documents to the Colorado Department of Transportation attention _____ at _____.

Acceptance:

Real Estate Specialist

Escrow Agent